SHANGHAI STOCK EXCHANGE

STOCKS	OPENING QUOTATIONS JUNE 30. Buy.	Sell.	Nom.
BANK & LOANS			
Central Properties $	—	15	—
ChinaBond&Share „	—	—	15½
China Finance .. „	—	—	.40
H. & S. Bank Hk.$	—	1980	—
Int. Inv. Trust.. $	3	—	—
S'hai Loan & Inv.. „	3	—	—
Union Mobiliere . „	—	—	20
Yangtsze Finance „	6	—	—
INSURANCES			
A.A.U. (ord.) .. $	—	—	10
Asia Life Ins. .. „	16½	—	—
As'ce Fr. As. Fcs. „	—	—	90
Int. Ass. Co., Ltd. „	3.30	—	—
Union Ins. .. Hk.$	—	—	625
LANDS			
Anglo-Fr. Land $	—	210	—
Cathay Land .. „	—	3	—
China Realty .. „	—	1	—
Fonciere & Im.. „	—	—	190
Metro Lands 'A'. „	—	—	7
Metro Lands 'B' „	—	—	7
S'Sing Properties „	—	10	—
S'hai Land .. „	13	14	—
Tientsin Land .. „	—	—	68
DOCKS, WHARVES TRANSPORT			
New Eng. (ord.). $	—	3.25	—
S'hai Dock .. .. „	106	—	—
S. & H. Wharf .. „	—	—	180
Wheelock .. .. „	16½	17	—
UTILITIES			
C. G. Omnibus . $	13	13½	—
S'hai Gas Co., Ltd.„	9½	—	—
S'hai Telephone . „	—	—	80
Trams (Reg.) £1 „	38	—	—
„ (Bearer) £1 „	38½	38½	—
S.W.W. 'A' £20 . „	—	630	—
S.W.W. 'B' £1 .. „	—	—	25½
S.W.W. 'C' £1 .. „	—	—	25½
MISCELLANEOUS			
Auto Palace .. $	5½	6½	—
Bakerite Co. 'B'.. „	10½	—	—
B.A.T.(Securities)'A'	—	92	—
Caldbeck, Mac. . $	16	—	—
C.I. & E. Lumber „	—	13	—
Chin. E. & M. Co. „	—	—	21
Chosen Corp. Ld. „	—	—	10
Culty Dairy .. „	—	18	—
Exploration .. „	1.70	—	—
Fr. Race Course. „	20	—	—
F. R. Course Non „	20	—	—
F.R.C.(Founders) „	—	—	50
Hall & Holtz .. „	—	—	9½
H. & S. Hotels Hk.$	—	—	8
Kelly & Walsh.. $	—	—	18
Mark L. Moody .. „	—	—	6
Metal Ind.of China Ld.	—	10.70	—
Millington, Ltd. $	—	1.50	—
Office Appliance „	—	—	2½
S'hai Vac. Cleaning „	—	—	7½
S.W.W. Fittings „	1.20	—	—
Union Brewery . „	—	—	5
BONDS & PREFS			
A.Asiatic Und.8% $	—	—	90
„ „ 7% „	—	—	75
Caldbeck, Mac.8% „	—	17.80	—
China Finance 8% „	—	—	4
Ewo Mills 8% .. „	170	—	—
New Eng. 8% .. „	6.80	7	—
S'hai Power Co. „	135½	—	—
S'hai Tugs 7% .. „	—	—	66
S.W.W. 7% .. .. „	—	—	16½
S.W.W. 6½% .. .. „	—	—	16
COTTONS			
Ewo Mills (CumR.) $	17.50	17.70	—
„ „ (Ex. R.) „	—	—	16.50
„ „ (Rights) „	4.30	4.40	—
S'hai Cotton .. „	—	—	120
Zoong Sing .. .. „	—	—	37
PLANTATIONS			
Alma ..... $	—	—	21
Anglo-Dutch .... „	—	—	8.90
Anglo-Java ..... „	14.50	—	—
Ayer Tawah .... „	5.70	—	—
Batu Anam ..... „	1.24	—	—
Bute ..... „	4.75	5	—
Chemor United .. „	1.39	—	—
Cheng ..... „	.88	—	—
Consolidated..... „	—	—	4.80
Dominion ..... „	7.40	—	—
Gula (Bearer) .. „	—	—	36
Java Cons'ted .. „	2.20	—	—
Kapayang..... „	—	—	35
Kedah ..... „	—	—	6.80
Kota Bahroe .... „	3.30	—	—
Kroewoek ..... „	1.10	—	—
Langkat ..... „	8.20	—	—
Padang ..... „	1.50	—	—
Permata ..... „	—	—	.85
Repah ..... „	.93	.96	—
Rubber Trust, Ltd.	3.35	3.40	—
Sanragara .... „	.90	.94	—
Semambu .... „	.95	—	—
Senwang ..... „	1.09	—	—
S'hai-Kelantan . „	.42	—	—
S'hai-Klebang .. „	.67	—	—
S'hai-Malay (ord.).„	—	—	25
S'hai-Malay (pref.).„	—	—	34
S'hai-Pahang .. „	—	—	3.70
S'hai Seremban . „	1.51	—	—
Sua Manggis.... „	1.62	1.65	—
Sumatra ..... „	13½	—	—
Sungala ..... „	5.60	—	—
Sungei Duri .... „	9½	—	—
Tanah Merah .. „	2.32½	—	—
Tebong ..... „	1.03	—	—
Ziangbe ..... „	—	—	14.20

Yesterday's Business

A very quiet half day's trading was experienced on the local rubber share market yesterday, which closed very steady, with sellers reserved. In the general section of the market, Shanghai Power 6 per cent. Pref. were better, closing with buyers offering $136 for cash, whilst Shanghai Lands and Ewos were easier, the former being done at $13.20, and the latter closing with sellers at $17.50, both for July Settlement. The External and Railway Bond market was firm.

Morning Session

OFFICIAL

CASH

£5,000 T. P. R. 1910 German Stpd. L.D. £76/-/-
100 Ewo Mills Rights $ 4.35
600 Ewo Mills Ex Rights $ 16.40
100 Bakerites "B" $ 10.75
£600 S. H. N. R. (Completion) Local £ 93¾
5,000 Senawang July $ 1.10
50 Telephone $ 79.00

11.30 AUCTION

1,000 Tebong July $ 1.05

FROM 11.30 AUCTION TILL CLOSING

200 S'hai Land July $ 13.20
6,000 Tanah Merah July $ 2.40
500 Bute $ 4.90
1,000 Batu Anam July $ 1.27
1,360 S'hai Land July $ 13.20
1,000 Rubber Trust July $ 3.40
1,000 Bute July $ 4.90
1,000 Bute July $ 4.95
1,000 Kroewoek July $ 1.10

UNOFFICIAL

£50,000 Skoda Loan L.D. £22/-/-
1,000 Tebong $ 1.03
$1,300 Power 5½% Debs. Ex. Bonus $ 93.00
11 Ewo Mills Rights $ 4.30
3,000 S'hai Land $ 13.50
£55,000 Skoda Loan L.D. £22/-/-
£5,000 Vickers L.D. £44/-/-
£5,000 Marconi L.D. £44/-/-
G.$115,000 Chi. 6% 1921 N.Y. G.$ 75½
1,200 S'hai Land July $ 13.50
87 Power (Pref) $136.00
$3,000 Power 5½% Debs. Ex Bonus $ 93.00
1,000 Batu Anam $ 1.26
Morning Session 26,208 2,419

CHINESE EXTERNAL AND RAILWAY LOANS

Close prices yesterday were:—

	Buy.	Sell.	nom.
5% Gold 1912 (Crisp)	£	94½	
5% Reorganization Loan 1913:—			
„ British	£	101½	
„ French (S)	£99		
„ Belgian (S)	£96		
„ German (S)	£96½		
„ Russian (S)	£97	98	
5% G.$ 1925-47:— (French Boxer) (S.D.)	G.$101		
6% G.$ 1928-41:— (Belgian Boxer) (S.D.)	G.$103		
5% S'hai-N'king Rly. (S)	£		90½
S.N.R. Net Profit Cert.	£		9⅜
5% Tientsin-Pukow Rly. Loan:—			
„ 1908 British (S)	£75½		
„ 1908 German (S)	£75½		
„ 1910 British (S)	£75½		
„ 1910 German (S)	£75½		
5% Honan Rly. 1905	£86½		
5% Hukuang Rly. Loan:—			
„ 1911 L.P.N/Y (S)	£74½		
„ 1911 German (S)	£72½		
5% Lunghai Rly. 1913 (S)	£45½		
8% Lunghai Treasury Notes:—			
„ Dutch (U)	G.$		39
„ Belgian (S)	Frs.		39
5% Canton-Kowloon Rly. Loan:—			
„ 1907 British (S)	£56½		
8% Chinese Govt. Treas. Notes:—			
Vickers (S)	£43½	44½	
Marconi (S)	£43½	44½	
6% Chi. U.S. $ Loan 1921	£75		
6% Gvt. Int. 1934 (Sh') (U)	£		105½
6% S.H.N.R. Com. (S)	£		95½
6% S.H.N.R Com. (Sh') (U)	£		93½
8% Skoda Loan	£22	22½	

S—Stamped. U—Unstamped. S.D.—Shanghai Delivery.

OFFICIAL INDEXES

By courtesy of Swan, Culbertson & Fritz

	June 29	30	Change
S'hai Gen. Stock	47.05	46.96	Off 0.09
S'hai Rub. Share	283.48	284.15	Up 0.67
Chi. Govt. Bond	116.09	114.25	Off 1.84

U.S. COMMODITIES

Tuesday's Closing Quotations

New York, June 29.

Cotton prices early declined on Liverpool cables and renewed July liquidation, but eventually rallied on unwanted rains in portions of the cotton belt, the strength of wheat, New Orleans buying and covering. Finally, the market once again dropped under local realising. Closing quotations were from 4 to 6 points down from yesterday's close.

The rubber market eased under July liquidation and the issuance of 410 notices. Later, prices rallied partially on steady cables and in sympathy with the stock and grain markets. Some factory buying was reported. At the last call-over, quotations were from 2 points down to three points up.

Prices in the Chicago wheat pit moved up sharply on the strength of cables and the Winnipeg market, unfavourable Canadian crop and weather reports, and complaints of black rust damage in the United States spring wheat areas. Later, some realising and hedge pressure appeared. At the final bell, gains of 2⅛ to 2¼ cents were recorded.

Trading in the sugar market was limited, owing to the unsettled European situation. Prices moved lower under liquidation, commission house and producer selling on easier London advices. At the end of the day's trading, losses of ½ to 1 point were disclosed.

Quiet and drifting conditions prevailed in the silk market. There was some liquidation, but the technical position has improved. At the close, quotations were from 2½ to 3 cents above the previous final levels.—Reuter.

New York Cotton		New York Rubber	
July	12.16-16 —04	July	19.15-20 —02
Oct.	12.20-21 —04	Sept.	19.37-37 —01
Dec.	12.16-17 —06	Dec.	19.55-57 —02
Jan.	12.20-20 —05	Mar.	19.72-72 —02
Mar.	12.24-25 —04	May	19.89-89 +03
May	12.25-25 —05		
New York Sugar		**New York Silk**	
Sept.	1.23½-24 —½ B/A	July	1.79½-80 +2½
Chicago Wheat		**Chicago Corn**	
July	121-120⅞+2⅛	(New Contr.)	
Sept.	122⅜-122⅛+2¼	July	127¼-127⅛+⅞
Dec.	124½-124¼+2⅛	Sept.	112⅝-112⅜—⅛
		Dec.	80-79¾ —1¼
Winnipeg Wheat		**Montreal Silver**	
Oct.	135¼ Bid+4⅛	Sept.	44.20B-60A unc.

B—Bid A—Asked.—Reuter.

CHINA COMMODITIES

Yesterday's Quotations

		Opening	Closing
Cotton, July	pic.	45.10	45.10
October		45.10	45.00
Yarn 20's C. K. July	bale	260.00	259.00
September		267.10	264.50
		Chinese	Saigon
Rice, best retail	pic.	12.40	11.10
good retail		11.80	10.10
ordinary		11.00	9.10

BRITISH COMMODITIES

Tuesday's Closing Quotations

London, June 29.

Interest in commodities was overshadowed by the strength of the wheat market, which staged the sharpest rise in fifteen years, following the overnight advance in North American markets.

London Rubber: Spot, buyers 9½ —⅛; sellers 9⅝ —⅛; July delivery, buyers 9½ —⅛; sellers 9⅝ —⅛.

London Sugar (Buyers): August 6/7¾ —½; December 6/8 —¼; March 6/9¾ —¼.

Liverpool Wheat: July 9/5½ +6½; Oct. 9/5½ +7; December 9/5¼ +7.

Liverpool Cotton: American Futures: July 6.76 —5; Oct. 6.82 —5; Dec. 6.81 —5; Jan. 6.81 —6; Egyptian Futures (Sakels, F.G.F.): June 9.42 —8; July 9.52 —8; Aug. 9.52 —8; Sept. 9.62 —8.

London Metals: Copper, Standard, cash sellers £54½ —2; 3 mths £54⅞ —1⅛; Electrolytic, buyers £61 —1½; sellers £63 —1; Tin, Standard, Cash sellers £253¾ —2; 3 mths sellers £253¼ —2; Lead, Foreign, official prices £23¼ —¼; 3 mths delivers £23 —¾; Spelter, Ordinary, official prices £21⅞ —1⅜; 3 mths delivery £21½ —1.—Reuter.

DOMESTIC BONDS

Yesterday's Quotations

	Opening	1st p.m. Session Closing
Consolidated "E," July	82.66	80.95
August	80.25	80.05
Consolidated "D," July	82.60	82.65
August	80.45	80.70
Consolidated "C," July	83.55	83.50
August	81.65	81.50
Consolidated "B," July	85.20	85.20
August	83.35	83.15
Consolidated "A," July	87.30	87.15
August	85.45	85.25
$6 Million, July	16.70	16.70
August	16.95	16.85
17th Year Currency	——	——

MANILA GOLD SHARES

By courtesy of Swan, Culbertson & Fritz and S. E. Levy & Co.

(Closing Bids in Pesos)

	June 29	June 30
Acoje	.15	.15
Antamok	.98	.99
Atok	.28	.27
Baguio Gold	.22	.22
Batong Buhay	.015	.015
Benguet Consolidated	10.00	10.25
Benguet Exploration	.10	.10
Big Wedge	.20	.20
Coco Grove	.68	.68
Consolidated Mines	.022	.023
Dayaka	.13	.13
Demonstration	.60	.61
East Mindanao	.20	.21
Gold Creek	.14	.14
Ipo	.19	.19
Itogon	.86	.86
I X L	.72	.74
Masbate	.24	.24
Mineral Resources	.26	.26
Mother Lode	.05	.05
Paracale Gold	.14	.14
Paracalegamus	.42	.43
San Mauricio	1.80	1.85
Suyoc	.36	.36
United Paracale	.79	.79
Universal Exploration	.21	.21

Quiet. Very steady.

Tuesday's turnover: 9,115,210 shares. S. C. & F. Index (closing prices) 133.67.—Reuter.

LONDON STOCK EXCHANGE

SHANGHAI midnight last night=LONDON 3 p.m. yesterday

Midnight Bulletin

London, June 30.

Sterling on the London foreign exchange market this morning ruled steady in terms of dollars.

After opening with a drop of three points from yesterday's New York on London close to 493.15, the cross-rate on New York advanced ten points to 493.25 at 11 o'clock. This was followed by another gain of twelve points at 1 o'clock to 493.37.

Bar gold was fixed at 140/9d., unchanged from yesterday.

Silver ruled quietly steady, with "spot" and forward quoted at 20⅛d. and 20⅛d., up ⅛d. and ⅛d. respectively. India bought. Offerings were small but buyers were satisfied.

Quiet and steady conditions prevailed for rubber, with July/Sept. option, at the time of going to press, quoted at 9⅝d. per lb., up ⅛d. from the previous final level.—Reuter.

LIVERPOOL MARKETS

Liverpool, June 30.

Wheat in Liverpool opened easy as a natural reaction to yesterday's big rise and some profit-taking which offset firm over-night foreign advices. Advance was resumed later on very bullish Canadian crop reports. At 1 p.m. July delivery gained ⅛d. to 9/5¾d. per 100 lb.

American cotton futures were quiet and featureless. At 1 o'clock July contract was quoted at yesterday's closing level of 6.76 pence per lb.—Reuter.

Tuesday's Closing Quotations

London, June 29.

The decision to close the Paris Bourse had little effect on the Stock Exchange to-day beyond the further restricting of business. Some Kaffirs and diamonds were marked down at the outset, in anticipation of Paris selling here, but recovered when this did not materialise.—Reuter.

The following are middle closing prices in London. Quotations are subject to confirmation.

By Courtesy Swan, Culbertson & Fritz and Benjamin & Potts through Reuter

	June 28	29
War Loan, 3½% (Red.)	£100	99⅛

JAPANESE BONDS

Japan 5% Stg. Loan, 1907	82¼	83½
Japan 6% Stg. Loan, 1924	93	94¼

COMMERCIAL AND INDUSTRIAL		
Allied Ironfounders	30/9	30/9
Armstrong, Stevens	9/3	9/6
Assoc. & Elec. Indus.	47/4½	47/4½
Austin Motors, ord.	45/4½	44/4½
Bristol Aeroplane, ord.	46/-	49/4½
British-American Tob.	124/4½	123/9
Cable & W. 7½% N-C	£26½	£25¼
Cammell Laird, ord.	12/10½	12/9
Courtaulds	52/1½	51/10½
Distillers	113/3	112/3
Dunlop Rubber	33/6	33/3
General Elec. (Eng.)	79/6	79/4½
Guinness (A) Son & Co.	132/6	132/6
Hawker Siddeley Aircraft	31/-	30/10½
Imp. Chem. Indus.	37/-	36/10½
Imp. Tobacco	152/6	151/10½
Leyland Motors	98/1½	96/3
Marks & Spencer "A" ord.	70/10½	69/7½
O.K. Bazaars	41/3	41/3
Pressed Steel, com.	23/9	23/4½
Rolls-Royce	106/3	106/10½
Smethwick Drop Forgings	23/-	23/-
Tate & Lyle	87/10½	87/10½
Turner & Newall	93/1½	92/6
United Steel	30/-	29/9
Vickers ord.	28/7½	28/3
Woolworths	75/6	74/-
MISCELLANEOUS		
Anglo Dutch	40/6	39/6
Rubber Pltn. Invests.	38/6	38/-
MINES		
Burma Corp.	17/9	17/4½
Commonwealth Min.	5/-	4/9
Exploration Co.	3/9	3/9
Marsman Invests.	23/9	23/9
Randfontein Ests.	50/7½	49/4½
Sub-Nigel	190/-	186/3
Tanami Gold Min.	9d.	9d.
OILS		
Anglo Iranian	122/6	121/3
Burmah	118/9	118/9
Mexican Eagle	18/3	18/1½
Shell Trans. & Trad.	109/4½	108/1½

Benjamin & Potts, S. E. Levy & Co. Swan, Culbertson & Fritz and White, White & Co. through Reuter

CHINESE EXTERNAL LOANS, ETC.	June 28	29
4½% Gold Loan of 1898	£102½	102½
4½% Anglo-French Loan	100	100
5% Crisp Loan, 1912	94¼	94¼
5% Reorg. Loan, 1913	101¼	101¼
5% Gold Bonds, 1925-47	104¼	104½
5% S'hai-Nanking Rly.	89½	90½
5% T'tsin-Pukow Rly. B.	74	74½
5% „ „ G.	73½	74½
5% „ „ (Supl. Loan) B.	73½	74½
5% „ „ (Supl. Loan) G.	73½	74½
5% Honan Rly., 1905	87	87
5% Hukuang Rly., 1911	74½	75
5% „ (Ger. Is.)	72	72
5% Lung Tsing U. H. Rly.	44¾	46
5% Canton-Kowloon Rly.	56	56½
8% Sterling Notes, 1925	43¼	44
Un. Ins. Soc. of Canton	37½	37½
S'hai Waterwork "A"	36	36
S'hai Elec. Construction	46/-	46/-
Chinese Eng. & Min.	25/3	25/3
H. & S Bank (Ldn. Reg.)	121	121
Chartd. Bank of I. A. & C.	15⅝	15⅝
Chosen Corp.	11/6	11/6
Pekin Syndicate	8/-	8/-
Gula Kalumpong Rubber	41/3	41/3

NEW YORK STOCK EXCHANGE

SHANGHAI twelve o'clock midnight=NEW YORK 11 a.m. yesterday.

Midnight Bulletin

New York, June 30.

Trading was inactive at the opening of the stock market this morning. Rails and oils were in some demand and showed slight appreciations, while other counters were inclined to be neglected. Later, buying support widened and extended along the whole line, with metals and steels particularly in demand. At the time of going to press, however, small-scale profit-taking tended to hamper the upward movement.

Profit-taking with lack of support depressed cotton prices at the outset and July delivery declined 9 points from last closing level to 12.07. During early trading, the market worked both ways and, after recovering 4 points to 12.11, July option reverted to the opening figure of 12.07.

With buyers attempting to operate under the market at the initial call, July contract was quoted at 19.12 bid, three points lower than previous final level. Sellers were not interested at this rate and no further change was recorded in the July quotation up to the time of going to press.

On unencouraging overseas advices, the wheat market in Chicago opened barely steady, with July delivery quoted at 120¾, a decline of ⅛ cent from yesterday's final call. Fairly good demand thereupon stiffened the market and July option advanced ⅞ cent to 121⅝. Corn moved in sympathy with wheat. After losing ⅜ cent from Tuesday's close to 126¾, July contract appreciated ½ cent to 127¼.

Steady conditions prevailed for Montreal silver, with September delivery gaining ten points at the initial call to 44.30B/44.70A.—Reuter.

Wall Street Comment

By courtesy S. E. Levy and Company

Dow-Jones reports mild buying yesterday of mail-orders and farm equipments stock. There has been foreign buying of coppers. Operators interested in oils are buying Socony-Vacuum Corp. on any weakness and they predict a new high shortly. Gasoline stocks are down over 1,000,000 barrels, with a moderate increase in crude oil production reported. Pure Oil Co. has struck another big oil well in Illinois.

"Wall Street Journal" Comment

By courtesy of Swan, Culbertson & Fritz

The "Journal" reports that chartists are encouraged with the industrial averages failure to seek a new low on the latest decline.

Brokers do not believe there will be sustained activity or price trend until the domestic and foreign affairs are settled, meanwhile the uncertainty is in favour of the downside.

Some predict Socony Vacuum will soon make a new high.

Gossip and rumours at present are largely bearish.

Wednesday's Opening Quotations

	Tues. night Close	Wed. a.m. Open	10.30	11.00
Anaconda Copper	50⅛	—	51⅛	51⅛
Baltimore & Ohio	25⅜	25½	25⅞	25⅞
Bethlehem Steel	81⅛	81⅛	82⅜	82½
Chrysler	95⅛	95½	95½	95⅝
Elec. Bond & Sh.	15⅝	14⅝	15	15
Gen. Motors	48½	48⅜	48⅜	48⅜
Int. Tel. & Tel.	10½	10⅝	10½	10⅝
N.Y. Central	34⅜	35½	36	36
St. Oil of N.J.	64⅜	65	65⅛	65⅛
U.S. Steel	96⅜	97½	98⅜	97⅝
Cotton July	12.16-16	12.07-08	12.11	12.07
Cotton Dec.	12.16-17	12.17-19	12.20	12.18
Rubber July	19.15-20	19.12B	19.12B	19.12B
Chic. W. July	121-120⅞	120⅜-121⅛	—	121⅛
Chic. W. Sept.	122⅜-122⅛	122-122¼	—	122½
Chic. C. July	127⅛-127¼	126⅞-126⅞	—	127¼

(New). B—Bid.—Reuter.

Tuesday's Closing Quotations

New York, June 29.

Trading in the stock market to-day was sluggish, with prices edging forward up to 2 points. Steels and rails were to the forefront, although profit-taking was a restraining influence. The French suspension of gold payments, which has long been expected, had little effect on the market. Brokers reported moderate buying on balance from abroad. The turnover amounted to 550,000 shares.

Dow-Jones Averages

	High	Low	Close	Changes
30 Indust.	168.10	165.11	167.11	+0.40
20 Rails	50.95	50.21	50.55	+0.38
20 Utilit.	25.80	25.35	25.56	+0.11
40 Bonds	——	——	99.54	—0.17
11 Commod.	——	——	71.44	+0.04

	June 28	29
Adams Express	15⅝	15½
Allegheny Steel Co.	32⅛	32½
Allis Chalmers	57¾	58⅛
Amer. Can	93	92
Amer. Cyanamid "B"	29¾	30
Amer. & For. Power	6⅜	6¾
„ $7 pfd.	48	48
Amer. Locomotive	39	38
Amer. Metals	44½	43⅛ B
Amer. Radiator	19	18¾
Amer. Rolling Mill	33⅛	33⅞
Amer. Smelting	81⅝	82
Amer. Sugar Ref.	43	43½
Amer. Tel. & Tel.	159⅞	160⅝
Amer. Tobacco "B"	77	76½
Amer. Waterworks	16⅛	16
Anaconda Copper	50¾	50½
Atchison, T. & S. Fe	73	75
Atlantic Ref. Co.	27½	27⅝
Atlas Corp.	15	15
Auburn	15¾	15
Baldwin Loco. $7 cum.	65 B	70
Baltimore & Ohio	25¼	25⅜
Barber Co.	27¾	27⅝
Barnsdall Oil Co.	24	23¾
Bethlehem Steel	81½	81¾
Boeing Airplane Co.	27½	27⅞
Borden Co.	22⅝	23
Briggs Manufacturing Co.	39½	40
Bklyn-Manhattan Trans.	20½	20½
„ $6 cum.	67 B	69 B
Case, J.I.	155	157
Can. Pacific Rly.	12½	12⅜
Celanese Corp.	34⅞	35⅞
Ceror De Pasco	62¾	63 B
Chase Nat. Bank	46⅜ B	46½ B
Chesapeake Corp.	67	63 B
Chesapeake & Ohio	50⅜	50⅛
Chrysler	96½	95⅛
Columbia Gas & Elec.	10⅞	10⅝
„ 6%	80	82½
Coml. Credit	57⅝	57¼
Coml. Solvents	13	13
Comm. & Sthrn. (ord.)	2¼	2⅛
„ 46 cum.	46½ B	46½ B
Consolid. Copper Mines	9	9½
Consolid. Edison	32	32¼
Consolid. Oil	14⅞	14⅞
Continental Can	50⅛	51
Continental Oil	43	43⅛
Corn Products	60	60¾
Coty, Inc.	6¾	6⅞
Curtiss Wright (com.)	5⅛	5⅛
„ "A"	16¾	17
Delaware & Hudson	34	35
Delaware, Lackawanna	14	14¼
Deere Co.	124½	127½
Distillers Corp.	20⅜	21
Douglas Aircraft	54⅝	55½
Du Pont de Nemours	150⅜	150½
Eagle Picher Lead	18	17¾
Elec. Boat Co.	9½	9½
Elec. Bond & Sh.	14⅜	14⅝
„ „ $5 pfd.	57¼ B	57¼ B
„ „ $6 pfd.	68	68 B
Elec. Power & Lt.	16¾	16¾
„ 7% pfd.	65	65
Flintkote Co.	27	26½ B
Gen. Cigar	34⅞	34¾
Gen. Elec.	51⅛	51½
Gen. Foods	37	37¼
Gen. Motors	48¾	48½
Gen. Rail. Signal	42½	42
Glidden Co.	40¾	41½
Godchaux Sugar, Class	39½	39 B
Goodrich (B.F.)	37¾	38
„ $5 pfd.	77⅜ B	77⅞
Goodyear Tire & R.	36⅝	37
Great Northern Rly.	46⅞	47⅞
Great Western Sugar	34⅞	35
Greyhound Corp.	13⅛	13⅝
Hecker Prods.	11⅜	11¼
Humble Oil	75¼	76
Int. Nickel	57⅝	57¾
Int. Tel. & Tel.	10	10⅛
Interstate Department	22¾	24
Kennecott	54⅞	54¾
Lambert Co.	18½	18⅜
Libby-Owens-Ford Glass	59⅜	59½
Lockheed Aircraft	11⅝	11¾
Loew's Inc.	73⅞	74½
Lorillard	20¼	20⅜
McKesson & Robbins Inc.	42	43
Martin, Glenn L. Co.	19½	19¼
Missouri Pacific R.R.	3⅝	3⅝
Montanto Chemical	86	86¾
Montgomery Ward	53¼	54
Mountain City Copper	10	10¼ B
Nat. Bond & Investment	23 B	26
Nat. Cash Register	31¾	31¾
Nat. City Bank	40½ B	41¼ B
Nat. Dairy Products	18⅞	18⅞
Nat. Distillers	28	28⅛
Nat. Power & Lt.	9	9
Nat. Steel	79¼	79½
Nat. Supply Co.	34½	35
North Amer.	11	11
New York Central	35	34⅞
Niagara Hudson & Power	10¾	11⅛
North Amer. Aviation	11	11
North Amer.	22⅜	22
Northern Pacific	26⅛	27¼
Pacific Gas & Elec.	29½	29¼
Pacific Lighting	41	41
Packard Motors	8¾	8⅝
Paramount Pictures Inc.	17½	17½
„ „ 1st pfd.	122	122¼
Pennsylvania R.R.	34¾	35
Phillips Petroleum	52¾	53¼
Public Ser. of N.J.	37¾	37¾
Pure Oil	17⅛	17⅜
Radio Corp. of Amer.	7⅛	7¾
Republic Steel Co.	34⅜	34⅛
Revere Copper & Brass	33⅛	32
Reynolds Tobacco "B"	49½	49½
Schenley	39¾	38⅞
„ 5½% pfd.	94½ B	93½ B
Sears Roebuck	85¾	86
Shell Union Oil	27⅛	27
Socony-Vacuum	19	18⅞
Sthrn. Cal. Edison	23½	24
Sthrn. Pacific	41½	41½
Sthrn. Rly.	26½	26⅜
Sthrn. Rly. 5% pfd.	38	39½
Stand. Brands	11⅞	12
Stand. Gas & Elec.	6¼	6¼
„ „ $7 pfd.	37¼	38½ B
Stand. Oil of N.J.	64¼	64½
Sterling Prods.	63¾	62½
Studebaker	12⅝	12⅝
Swift International	30⅛	30⅛
Technicolor	27	27⅝
Texas Corp.	57⅞	58
Texas Gulf Sulphur	34½	34¾
Tide Water Associated	16½	16½
Timken Detroit Axle	19½	20¼
Transamerica	12⅞	12⅞
Twentieth Century Fox	31¾	31
„ „ pfd.	39	38 B
Un. Carbide & Carbon	98½	99½
Un. Pacific	123	123
Un. Aircraft (new)	26⅛	26¾
Un. Airline Trans.	15	15
Un. Corp.	4¼	4¼
„ $3 cum. pfd.	36¼	36¼
Un. Gas Corp.	8⅛	8¼
Un. Gas Improvement	11⅝	11⅞
Un. Light & Pwer. "A"	5	5¼
U. S. Indus. Alcohol	29	29 B
U. S. Rubber	53⅜	54
„ „ 8%	87	87
U. S. Smelt., Ref.	82 B	83⅝
U. S. Steel	96¼	96¾
Vanadium	25¼	26
Warner Bros. Pict's	12	12